

STATEMENT BY THE CHAIRMAN OF THE PAO ROSSETI URAL'S EXECUTIVE BOARD

Dear shareholders, partners and colleagues,

The reported period became for PAO Rosseti Ural a year of development, timely responses to challenges, successful and well-coordinated teamwork of all Company's divisions. Due to efficient work of the Company and high level of services provided in 2023, PAO Rosseti Ural managed to achieve the best performance in the most important lines of business.

Decisions of the Company's management and Board of Directors as well as patient work of all employees made it possible to complete all production tasks, ensured shrewd planning and heavy investments into the development of the grid complex in the service area of the Company.

PAO Rosseti Ural continued to improve customer relations services, worked strenuously to reduce electricity losses. Tasks related to renovation of special-purpose vehicles fleet have been completed. As a part of the target renovation of vehicles program, the renovation affected 154 vehicles participating in daily performance of key production tasks.

The Company spent RUB 700+ million on occupational safety and PPE. RUB 110+ million were spent on the improvement of working conditions of production personnel. RUB 425+ million were spent on social security of the employees.

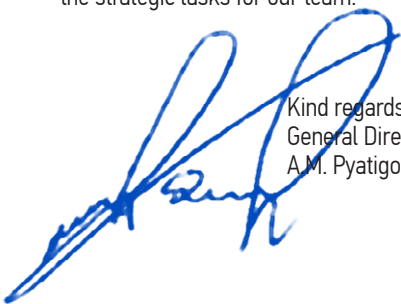
Professionalism of our team made it possible to complete large-scale repairs, exploitation and investment programs as well as to discharge connection liabilities in 2023.

Last year also became successful in terms of financial and economic metrics. The Company's team is confident about the future. PAO Rosseti Ural will continue to follow its path of consistent development, upholding high standards of social responsibility, industrial safety and corporate governance.

We will continue to work on enhancing quality and reliability of electricity supply as well as accessibility of the grid infrastructure in the service area. These are key tasks for us as a strategic state-controlled company. To do this, our units have everything they need: financial stability, professional team and well-established dialogue with the regional authorities.

We operate in the regions of strategic importance to the country. Investment and production plans of the Company are prepared in compliance with the development plans of the territories, equipment health and current vectors of economic development. The Urals region has a huge potential, the energy sector being the basis for the development of the economy and implementation of hundreds of prime projects by various industries.

In this regard, the development and reliable operations of the Urals grid complex are the strategic tasks for our team.



Kind regards,
General Director,
A.M. Pyatigor

