

## FINANCIAL RESULTS

### Key RAS metrics

FY2023 revenues totaled RUB 105,283 million (+RUB 16,561 million or 18.7% YoY). FY2023 revenues from electricity transmission totaled RUB 101,389 million (+RUB 15,671 million or 18.3% YoY), the increase affected by grown tariff rates and increased 2023 net supply (+610 million kWh YoY).

FY2023 expenses, incl. administrative and commercial expenses, totaled RUB 92,367 million (+RUB 10,298 million or 12.5% YoY), the increase mainly affected by grown payments to PAO Rosseti (as a UNES operator) and other RGOs, expenses on loss compensations and personnel expenses.

FY2023 net profit totaled RUB 12,864 million (+RUB 9,595 million YoY), the increase mainly affected by increased revenues from electricity transmission and increased balance of income/expenses, incl. balance of income/expenses from revaluation of financial assets (hike in Rosseti Lenenergo's stock prices), grown balance of reserve on legal lawsuits, revenues from interests in other companies.

### Key 2023 RAS metrics of the Group, RUB million

Metric	2021	2022	2023	2023/ 2022, %
Total revenues, comprising:	82,746	88,722	105,283	18.7%
· revenues from electricity transmission	81,370	85,718	101,389	18.3%
· revenues from connection	766	1,259	1,934	53.6%
· revenues from electricity sales	0	0	0	-
· other revenues	610	1,745	1,960	12.3%
Total expenses	-75,610	-80,319	-90,419	12.6%
Gross profit	7,136	8,403	14,864	76.9%
Administrative costs	-1,495	-1,675	-1,862	11.2%
Commercial costs	-77	-75	-86	14.7%
Profit (loss) from sales	5,564	6,653	12,916	94.1%
Interest receivable	102	223	299	34.1%
Interest payable	-1,199	-1,562	-1,552	-0.6%
Income from shareholdings	1,035	1,341	1,722	28.4%
Other revenues	6,709	5,315	8,585	61.5%
Other expenses	-5,933	-7,662	-5,847	-23.7%
Pre-tax profit	6,278	4,308	16,123	274.3%
Income tax and other payments	-1,182	-1,039	-3,259	213.7%
Net income (loss)	5,096	3,269	12,864	293.5%
EBITDA*	13,779	12,332	24,060	95.1%

\* EBITDA=Profit/loss before tax, interest payable, depreciation and amortization, net accrual/(recovery) of loss from impairment of PP&E and rights of asset use.

### Key IFRS metrics

#### Key 2023 IFRS metrics of the Group, RUB million

Metric	2022	2023
Revenues, incl.:	89,194	106,103
· revenues from electricity transmission	77,588	91,293
· revenues from connection	1,899	2,926
· revenues from electricity sales	21,901	25,464
· other revenues	1,595	1,836
· revenues from discontinued operations	-13,789	-15,416
Operating expenses	84,703	93,202
Expected credit loss provision	-751	-166
Net other income	984	1,419
Operating result	6,226	14,486
Balance of financial income and expenses	-1,485	-1,305
Profit before tax	4,741	13,181
Income tax	1,322	2,564
Net income from continuing operations	3,419	10,617
Net income from discontinued operations	857	1,238
Profit for the period	4,276	11,855
EBITDA*	15,933	24,703
EBITDA margin,%	15,5%	20,3%
Net debt**	19,942	20,161

The main portion of the Group's revenues comes from electricity transmission. These revenues mainly depend on approved tariff rates and volume of transmitted electricity. The Group also has revenues from electricity sales, connection and other services. In Group's FY2023 IFRS consolidated financial statements operations of AO Yekaterinburgenergosbyt (AO EES) was classified as discontinued operations, therefore, figures from the Group's FY2022 and FY2023 consolidated statements of profit or loss and other comprehensive income present figures, net of discontinued operations, except for profit for the period.

\* EBITDA= Profit/loss before tax + Depreciation and Amortization + interest payable (loans, lease) + impairment loss.

\*\* Values include discontinued operations for comparative purposes, based on the IFRS statements.